C1 | Decreasing fraud events and litigation

We all know that fraud is a huge problem, but how do we make it go away?

The IoT era has been an exciting time for many businesses, but it's also been a time of transition and change. With a new focus on data, companies have struggled to keep up with the pace at which they now need to generate and use data.

In fact, it's estimated that only one-third of companies are able to collect, analyze, and act on their data in real time—and even those who can do so often find themselves overwhelmed by the sheer volume of information they now have access to.

As a result, many companies are turning to IoT tracking technology as a way to help them manage this influx of information and improve their ability to make decisions based on real-time data points.

One of the best ways is to track your assets with IoT. This means that you can know exactly where your assets – including your employees – are at all times. If you're a small business owner, this can help you prevent theft or loss of employee productivity. For larger companies, it can mean knowing which employees are using company equipment for personal use and potentially help identify any theft or services or hard assets.

IoT tracking also provides businesses with critical insight into their supply chain operations, allowing them to identify potential issues before they become problems. This can be especially helpful when it comes to fraud and litigation risk management: by using IoT tracking technology effectively, companies can decrease these risks significantly.

This kind of tracking helps with litigation because it gives you evidence when someone tries to sue you over something that wasn't your fault. It's much harder for them to blame their mistakes on you when you can prove that there was fault on your part in the first place. In addition, knowing that your company has excellent IoT tracking and record keeping means that you're less likely to have to deal with fraud and litigation in the first place.

Contact Crowdkeep today to have one of our inhouse specialists show you how we can help you:

- Identify fraud events before they become a problem
- Reduce frivolous litigation by providing real-time evidence of wrongdoing
- Streamline your business processes by automating manual tasks
- Decrease costs and increase your bottom line